



## **Oakland County Small Business Micro-Grant and Training Program**

**Summary:** OLHSA is excited to announce a small business training grant program. In October, OLHSA, in partnership with financial institutions and T. Ramsey & Associates will provide a three (3) part series that will focus on:

- Personal credit,
- Business credit; and,
- Business banking products

OLHSA will then award up to \$2,500 to eligible small businesses that fully participate in this program. Our goal is to build the internal capacity of small businesses and provide the capital needed to assist their operations.

**Details:** Starting in October, OLHSA will host three (3) trainings. Once participants have completed the series, they will then be eligible to apply for the grant program. We will award up to 20 small business owners in Oakland County. Use of this funding is flexible as identified by the small business owner, with a particular focus on utilizing funding for the following purposes:

- Payroll costs for employees and contractual labor
- Rent, lease, mortgage payments, and utilities for the business
- Cost of critical business operations

**Eligibility Criteria:** To be eligible for this program, the following criteria must be followed:

- Business must be located within Oakland County Michigan.
- Business is identified as a small business with less than 25 employees.
- Businesses must have a Federal Employment Identification Number (EIN).

The following are considered priorities for our grant funding. However, small businesses that do not fit these criteria will still be considered and will not be excluded from receiving funding.

- Small businesses owned and operated by minorities/people of color.
- Small businesses that operate a brick-and-mortar space.
- Businesses who have not received other forms of grant funding



**Not Eligible:**

- Businesses that are franchises or chains
- Independent contractors operating multilevel or network marketing businesses (i.e. Avon, Mary Kay, etc.)
- Independent contractors working on gig platforms (i.e. Airbnb, Fiverr, Uber, Shipt, etc.)
- Nonprofit organizations
- Businesses that are not legally registered with the State of Michigan without an EIN.
- Religious or fraternal organizations.
- Organizations that don't meet the eligibility criteria noted above

**Timeline:**

<b>DATE</b>	<b>Time</b>	<b>ACTIVITY</b>
September 16, 2021	All Day	Open Registration for Workshops and Grant Application
October 6, 2021	5:00pm	Registration and Grant Application <b>CLOSES</b>
October 7, 2021	TDB PM Hours	Personal Credit
October 21, 2021	TDB PM Hours	Business Credit
November 4, 2021	TDB PM Hours	Business Banking Products
November 18, 2021	All Day	Grant Awards Announced

To be considered for the award, businesses must fill out an online application; and attend all workshops. The deadline for applications is Wednesday, October 6, 2021. All applications will be reviewed by a Grants Committee made up of representatives from Pontiac. For questions about this grant, please reach out to [tameka@tramseylc.com](mailto:tameka@tramseylc.com)