

For Immediate Release

PRESS RELEASE

Washington Park Breaks Ground to Bring Affordable Townhomes to Owosso

Owosso, Mich., April 30, 2025 – Venture, Inc., in collaboration with the Shiawassee Economic Development Partnership (SEDP), is proud to announce the groundbreaking of the Washington Park affordable housing project in Owosso. The event is scheduled for Thursday, May 8, 2025, at 1:00 p.m. at the corner of Washington and Wesley Streets in Owosso, marking a significant step toward addressing the region's pressing housing needs and fostering economic growth.

Washington Park will introduce 16 new affordable townhomes, directly responding to the limited housing inventory in Owosso. As of March 2025, the city had only 46 homes for sale, reflecting a tight market with rising prices and limited options for residents seeking quality, affordable housing.

“The Washington Park groundbreaking is a testament to what can be achieved when community partners unite with a shared vision,” said Brad Michaud, President of Venture, Inc. “This development is more than just housing; it's a strategic investment in Owosso's future that will foster economic vitality, revitalize neighborhoods, and enhance the quality of life for residents.”

Justin Horvath, President of Shiawassee Economic Development Partnership President, shared, “We are excited and grateful to see this project move forward to address a huge need in the community - a lack of available, affordable workforce housing. Thank you to Venture for their commitment to investing in Owosso and to the numerous project partners who made it possible.”

The groundbreaking ceremony will feature remarks from project leaders and community stakeholders, providing insights into the project's impact, and future plans. Attendees will have the opportunity to view project renderings and learn more about how Washington Park will contribute to Owosso's ongoing revitalization efforts.

About Venture, Inc.:

Venture, Inc. is a 501(c)(3) nonprofit Community Housing Development Organization (CHDO) and a subsidiary of Oakland Livingston Human Service Agency (OLHSA). Dedicated to developing sustainable and affordable housing solutions, Venture builds energy-efficient homes and provides homeownership support to empower Michigan communities. For more information, visit www.olhsa.org/en-us/venture-housing or call (248)209-2620.

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